



**VAAAS Global**  
SOLUTIONS



**It's not a TAX reform but a BUSINESS reform**

Your Complete guide to Value Added Tax (VAT)

VAAAS Global is a multinational conglomerate headquartered in London, UK that seeks to differentiate themselves through customer-centricity, innovation, entrepreneurship, trustworthiness and values driven business operations, while balancing the interests of diverse stakeholders including shareholders, employees and civil society.

We cater to range of business needs providing solutions from Tax Management, Assurance, Mergers & Acquisition, International Taxation and transfer pricings to technology solutions on SAP Consultancy, Implementations, Outsourcing & AMS.

With a strong team of professionals from various fields and with proven track record & experience in almost all commercial fields along with touch of SAP puts us in a unique position to help you roll out VAT in your organisation.

## Our Vision

To be a **“One Stop Solution”** by providing end-to end solution for our clients every requirement.

## Our Values

People, Honesty, Integrity, Trust, Teamwork,  
Passion, Commitment, Development

## Our Mission

To achieve **“Total Customer Satisfaction”** by delivering quality services in professional & time-bound manner.

## DIRECTORS



**Mr. Vijay P. Shinde**  
F.C.A., B.Com

Over 3 decades of experience as a Chartered Accountant in India, Mr. Vijay P. Shinde is the overall-in-charge of the group. His vision of the future, followed by his knowledge and experience, is the keystone on which VAAAS as a group has evolved.



**Mr. Ajeenkya V. Shinde**  
A.C.A., CMA (I), CS, CISA, SAP FI, SAP CO, B.Com

With over a decade of experience, the spirit and face of the company in today's ever changing financial world, Ajeenkya who specialises in SAP consulting, is based in UK, has gained vast popularity in the Financial & Technological world. Currently consulting “McLaren Technology Group”, he is a brilliant advisor.



**Mr. Aditya V. Shinde**  
A.C.A., DISA, B.Com

Mr. Aditya V. Shinde is the future of the group in India. His knowledge, hard work and brilliance is sure to make this the company of today and tomorrow.

The GCC states have worked hard together to develop a broad framework for the introduction of VAT. This framework agreement sets out the underlying principles of VAT laws for the six GCC countries.

The advent of GCC VAT is likely to begin in UAE from 1 January 2018. This would cause a paradigm shift in the overall business dynamics of the Gulf region and 1 January 2018 start date, leaves only a short window for businesses to prepare for VAT.

# ARE YOU READY FOR VAT?

Following Question will help you gauge your current position and future line of Action

### Have you considered the Effect on your sales Price??

- Have you taken precautions to Safe guard of margins??
  - Is your product ready to absorb 5% hike in price as VAT will be 5% on sales price??
  - Is it really 5% effect on price or do you need to consider ITC set-off ??
  - Will competition let you increase your price??
  - Can you take advantage VAT and reduce price by proper impact assessment??
- Which can lead to Business growth?

### Is VAT optimization of business process done??

- What you taken steps to Safe Guard and Enhancement of business??
- Have you analyzed scope for maxing of ITC or minimizing liability by changing business processes??
- Non-adoption of new VAT laws can lead to loss of Input tax credit up to 5%, now a days bottom line are even less than 5%, thus what kind of risk are we taking by not undertaking VAT impact assessment in advance?
- Is your business ready for availing VAT eligible deductions??
- Continuity of business? "Early bird catches the worm"

### Is your IT/ERP system ready?

- Non compliance of an rules/returns filing will attracts penalty
- Timely Compilation of data, VAT flags, ERP testing
- Forms and VAT documentation readiness
- Supplier and Vendors Compliances burden and responsibility?

### Do you have right team & Structure to Implement VAT

- What is your road map for VAT implementation
- Have you considered Transitional provisions impact of VAT
- Have we considered contingency plans?
- Staff training and communications?

And many more like this

Few Important concepts of VAT,  
that will change the way you do business





Following areas of your business  
will be impacted by VAT





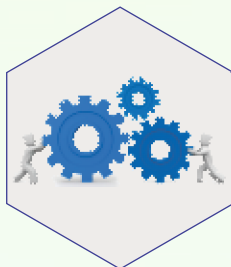
### Broad Impact Assessment

- Based on VAT Law assess potential VAT impact on business (on "as is/what if" basis).
- Sift impact areas into areas of opportunity and threats.
- Identify possible Scenarios under which above identified Opportunities / threats could be maximized or minimized, as the case be.
- Identify whether need is felt for Representation to VAT policymakers to minimize impact areas.



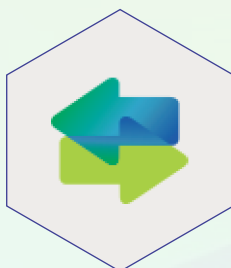
### Implementation Assistance

- Short-list realistic Scenarios that could be implemented for VAT preparedness
- Custom-design changes that need to occur in ERP, Internal Controls, Accounting
- Make relevant changes in Supply Chain & Identify changes in documentation, processes and policies to meet VAT requirements.
- Plot manner in which the VAT credits and liabilities can be auto-picked for compliance and tax pay-outs.



### Management Transition

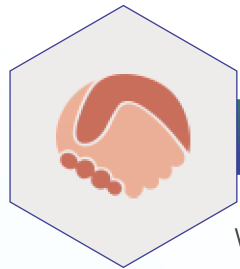
- Identify and obtain VAT registrations in all jurisdictions where required.
- Meeting first critical cycle of VAT compliance (invoice formats, returns, etc). Transition tax *credits* and liabilities from legacy IDT systems to VAT systems using Transition Rules.
- Focus on specific areas such as State incentives, continuity of Export benefits, etc



### Support after "Go Live"

- Support for **SAP/Oracle ERP software**, Application management services.
- Compliance for monthly/quarterly return, Branch Transfers, reconciliations and other on going engagements.
- Stabilization activities and regular updates on notifications and circulates and statutory provisions.
- Opinions an representations in appeals and assessments.

## Why our one stop solution



### Your Trusted Partner

We act along your side as trusted advisers to achieve your business goals in India. We maintain the privacy and confidentiality of information obtained in the course of the activities.



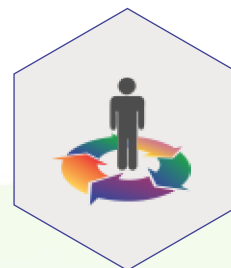
### Our Code of Conduct

Our discretion sets us apart. Exemplary personal conduct is our responsibility. We ensure that business is managed in an honest and ethical manner that protects and furthers the interests of our stakeholders.



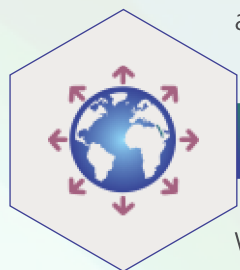
### Wisdom & Experience

Experienced Professionals who have their foothold for around 30 years is a strength of the firm. We bring to you the wisdom of the past, knowledge of the present and sight of the future all together.



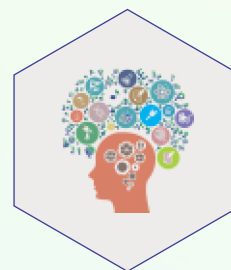
### Customer Centric

We provide all the services under one roof with a Personal relationship manager who will cater to all your needs.



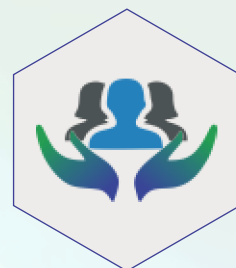
### Global Presence

With growing presence in multiple countries we bring to you the resources and knowledge from across the globe to help you achieve your targets.



### Association is Power

Liaisoning across various government offices is possible due to our powered association with various Vendors, Officers, Bureaucrats with our experienced Team.



### Infrastructure

Our skilled and experienced team, well equipped office and the driving spirit of our values, makes us capable to take on any kind of pressured tasks and complete it with ease.



# VAAAS Global

## SOLUTIONS

"Helping you build your business better"

with

knowledge partner

**V.P.SHINDE & CO.**  
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